

Date: 13th November, 2019

Company Code: - 539176

To,
The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub :- Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on 13th November, 2019 at Plot No. 129, Narol Road, Near Kashiram Textile Mill, Ahmedabad – 382 405 and in that meeting of the Board of Directors, amongst other matters, the following businesses have approved.

1. Un-Audited Financial Results and Limited Review of the Company for the quarter/half year ended 30th September, 2019.

In terms of Regulation 33 SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015 and modifications, if any, we are enclosing herewith Un-Audited Financial Results for the Quarter/half year ended September 30, 2019 together with "Limited Review" report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 13, 2019 for your information and record.

The Results are also uploaded on the Company's website at www.hawaengltd.com.

The Meeting of the Board of Directors commenced at 1:45 PM and concluded at 2:30PM.

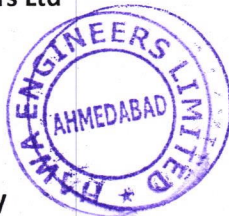
Kindly take note of the same and inform the members accordingly.

Thanking you,
Yours faithfully,

For, Hawa Engineers Ltd

Sheetal

Shital Dalavadi
Company Secretary



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IS : 5312
IS : 13095

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2019**

(Amounts in INR Lakhs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th Sep, 2019 (Unaudited)	30th Jun, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	30th Sep, 2019 (Unaudited)	30th Sep, 2018 (Unaudited)	31st March, 2019 (Audited)
1	Revenue from operations	1006.13	1312.27	1104.08	2318.48	2240.78	5050.27
2	Other Income	0.45	9.91	7.06	11.43	8.16	45.71
3	Total Income (1 + 2)	1006.59	1322.18	1111.14	2329.91	2248.94	5095.98
4	EXPENSES :						
	A Cost of Materials Consumed	714.88	909.84	770.11	1694.84	1577.44	3238.96
	B Purchases of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	C Changes in Inventories of Finished Goods	15.48	24.99	27.10	25.45	27.10	(4.12)
	D Manufacturing Expenses	76.35	92.80	45.00	125.96	98.32	643.84
	E Employee Benefits Expenses	51.51	69.66	35.99	96.26	86.14	207.91
	F Finance Costs	24.22	32.76	31.40	56.99	59.18	179.83
	G Depreciation	23.00	22.29	22.54	46.03	45.00	92.06
	H Other Expenses	67.54	131.92	133.99	210.84	276.84	632.78
	Total Expenses	972.98	1284.25	1066.13	2256.37	2170.02	4991.26
5	Profit before tax (3 - 4)	33.61	37.93	45.01	73.54	78.92	104.72
6	Tax Expenses						
	A Current Tax	0.00	0.00	0.00	0.00	0.00	30.00
	B Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.16
7	Net Profit for the period after tax (5 - 6)	33.61	37.93	45.01	73.54	78.92	73.56
8	Other Comprehensive Income/(Expenses) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7 + 8)	33.61	37.93	45.01	73.54	78.92	73.56
10	PAID-UP EQUITY SHARE CAPITAL : (Rs. 10/- Per Share)	352.64	352.64	352.64	352.64	352.64	352.64
11	Other Equity	0.00	0.00	0.00	0.00	0.00	963.19
12	Earnings per share (of INR 10/- each)						
	A Basic	0.95	1.08	1.28	2.09	2.24	2.09
	B Diluted	0.95	1.08	1.28	2.09	2.24	2.09

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on **November 13, 2019**.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) interim Financial Reporting prescribed under section 133 of the Companies Act, 2013.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on November 13, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The figures for the Corresponding previous quarter/periods have been regrouped / reclassified wherever necessary, to make them comparable.

Place : AHMEDABAD

Date : 13.11.2019



BY ORDER OF THE BOARD

Hawa Engineers Ltd.

ASLAM F. KAGDI
MANAGING DIRECTOR
DIN : 00306879

Registered & Corporate Office :
Plot No. : 129, B/h. Kashiram Textile Mill,
Narol Road, Ahmedabad 382 405. (Gujarat) India.
Phone: +91 79 2532 0781 / 82 / 86
Fax : +91 79 2532 0785
CIN : L29120GJ1993PLC019199

Works :
B/h. Police Chowky, Chandola,
Ahmedabad 380 028. (Gujarat) India.
E-mail : helho@hawaengltd.com
Visit us : www.hawaengltd.com



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STATEMENT OF ASSETS AND LIABILITIES

(Amounts in INR Lakhs)

Sr. No.	Particulars	As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
A	<u>ASSETS :</u>		
1	NON-CURRENT ASSETS :-		
	Property, Plant and Equipment	839.66	835.23
	Financial Assets :		
	- Investments	55.01	55.01
2	CURRENT ASSETS :-		
	Inventories	816.47	898.66
	Financial Assets :		
	- Trade Receivables	648.53	717.07
	- Cash and Cash Equivalents	377.60	760.71
	- Loans & Advances	259.60	288.47
	Other Current Assets	34.24	76.76
	TOTAL ASSETS	3031.12	3631.91
B	<u>EQUITY AND LIABILITIES :</u>		
1	EQUITY :-		
	Equity Share Capital	352.64	352.64
	Other Equity	963.19	963.19
2	NON-CURRENT LIABILITIES :-		
	Financial Liabilities :		
	Borrowings	89.46	109.64
	Deferred Tax Liabilities (Net)	86.02	86.02
	Other Non-Current Liabilities	130.05	428.11
	Provisions	0.00	88.94
3	CURRENT LIABILITIES :-		
	Financial Liabilities :		
	Borrowings	700.39	666.66
	Trade Payables	596.82	856.28
	Provisions	112.56	80.43
	TOTAL EQUITY AND LIABILITIES	3031.12	3631.91



[Handwritten Signature]

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CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30 SEPTEMBER - 2019

(Amount in INR Lakh)

Particulars	FOR SIX MONTHS ENDED 30.09.2019 (Unaudited)	FOR SIX MONTHS ENDED 30.09.2018 (Unaudited)	YEAR ENDED 31.03.2019 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit before tax as per statement of Profit and Loss	73.54	78.92	104.72
Add :			
Depreciation	46.03	45.00	92.06
Loss on Sale of Assets (net)	(3.59)	1.27	(6.89)
Finance Costs	56.99	59.18	179.83
	99.43	105.45	265.00
Less :			
Interest Income	11.43	8.16	45.71
	11.43	8.16	45.71
Operating Profit before Working Capital Changes	161.54	176.21	324.01
Adjusted for :			
Trade and Other Receivables	139.93	102.60	193.46
Inventories	(82.18)	(52.70)	17.97
Movement in Loans and Advances	(84.02)	(105.42)	(8.59)
Trade and Other Payables	(259.47)	(105.57)	(243.32)
	(285.74)	(161.09)	(40.48)
Cash Generated from Operations	(124.20)	15.13	283.53
Taxes Paid (Net)	44.45	47.59	28.71
Net Cash from Operating Activities (A)	(168.65)	(32.46)	254.82
B CASH FLOW FROM INVESTING ACTIVITIES :			
Sale of Fixed Assets	5.00	6.80	7.52
Interest Income	11.43	8.16	45.71
	16.43	14.96	53.23
Less :			
Purchase of Fixed Assets	1.85	12.60	14.13
Investment for M F	0.00	0.00	0.00
	1.85	12.60	14.13
Net Cash Flow used in Investing Activities (B)	14.58	2.36	39.10
C CASH FLOW FROM FINANCING ACTIVITIES :			
Proceeds from Issue of Share Capital	0.00	0.00	0.00
Proceeds from Long Term Borrowings/Liabilities	26.65	(82.35)	(126.04)
Repayment of Long Term Borrowings	0.00	0.00	0.00
Short Term Borrowings/Liabilities (net)	(198.70)	(107.52)	130.31
Finance Costs	(56.99)	(59.18)	(179.83)
Net Cash Flow used in Financing Activities (C)	(229.04)	(249.05)	(175.56)
Net Increase in Cash and Cash Equivalents (A+B+C)	(383.12)	(279.15)	118.36
Opening Balance of Cash and Cash Equivalents	760.71	642.35	642.35
Closing Balance of Cash and Cash Equivalents	377.60	363.20	760.71



For and on behalf of the Board

Hawa Engineers Ltd.

ASLAM F. KAGDI
MANAGING DIRECTOR
DIN : 00006879

Place : AHMEDABAD
Date : 13.11.2019

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IS : 5312
IS : 13095



YUSUF C. MANSURI & CO.
CHARTERED ACCOUNTANTS

Ph. : (079) 26580545
Mo. : 98250 63963

email : incometax_ycm@yahoo.com

402, SAKAR-IV, OPP. TOWN HALL, ELLISBRIDGE, AHMEDABAD - 380006.

**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF HAWA ENGINEERS
LIMITED.**

**TO,
THE BOARD OF DIRECTORS OF
HAWA ENGINEERS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results (the Statement) of Hawa Engineers Limited ("the Company") for the quarter/half ended 30th September, 2019. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and





YUSUF C. MANSURI & CO.
CHARTERED ACCOUNTANTS

Ph. : (079) 26580545
Mo. : 98250 63963

email : incometax_ycm@yahoo.com

402, SAKAR-IV, OPP. TOWN HALL, ELLISBRIDGE, AHMEDABAD - 380006.

thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR YUSUF C. MANSURI & CO.
CHARTERED ACCOUNTANTS
FRN: 111768W



YUSUF C. MANSURI
PROPRIETOR
M NO. : 038309

DATE : 13/11/2019
PLACE : AHMEDABAD