

Date : 29th May, 2017

Company Code: - 539176

To,
The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub :- Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on 29th May, 2017 at Plot No. 129, Narol Road, Near Kashiram Textile Mill, Ahmedabad - 382405 and in that meeting of the Board of Directors, amongst other matters, the following business have approved.

1. Approved the Audited Financial Results for the quarter/year ended March 31, 2017.

The Results are also uploaded on the Company's website at <http://hawaengltd.com/>

The Company will inform in due course the date on which the Company will hold AGM for the year ended 31st March, 2017.

Kindly take note of the same and inform the members accordingly.

Thanking you,

Yours faithfully,

For, Hawa Engineers Ltd



Aslam F Kagdi
Chief Financial Officer & Director



YUSUF C. MANSURI & CO.
CHARTERED ACCOUNTANTS

Ph. : (079) 26580545
Mo. : 98250 63963

email : incometax_ycm@yahoo.com

402, SAKAR-IV, OPP. TOWN HALL, ELLISBRIDGE, AHMEDABAD - 380006.

Auditor's Report On Quarterly Financial Results and Year to Date Results Of Hawa Engineers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To
Board of Directors of
HAWA ENGINEERS LIMITED

We have audited the Quarterly financial results of Hawa Engineers Limited (the Company) for the Quarter ended 31st March,2017, and the year to date financial results for the period from April 1,2016 to March 31,2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. These Quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Financial Results based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1,2016 to March 31,2017.





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For YUSUF C. MANSURI & CO.
Chartered Accountants



YUSUF C. MANSURI
M. No. 038309
FRN : 111768W

Place : Ahmedabad
Date : 29th May, 2017

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2017

(Rupees in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		March 31, 2017 (Audited)	December 31, 2016 (Unaudited)	March 31, 2016 (Audited)	March 31, 2017 (Audited)	March 31, 2016 (Audited)
1	INCOME FROM OPERATIONS :					
	A Net Sales From Operations (net of excise duty)	1031.46	1157.01	1025.36	4967.29	4275.96
	B Other Operating Income	0.00	0.00	0.00	0.00	0.00
	TOTAL INCOME FROM OPERATIONS (NET)	1031.46	1157.01	1025.36	4967.29	4275.96
2	EXPENDITURE :					
	A Cost of Materials Consumed	673.05	873.11	708.01	3548.80	3128.11
	B Purchases of Stock-In-Trade	0.00	0.00	0.00	1.98	0.00
	C Changes in Inventories of Finished Goods	15.90	15.63	(5.67)	35.18	(18.30)
	D Employee Benefits Expenses	24.05	48.76	55.50	163.47	216.91
	E Depreciation	19.05	12.00	16.27	76.21	65.07
	F Other Expenses	240.92	143.67	237.85	918.51	706.92
	TOTAL EXPENDITURE	972.96	1093.17	1011.96	4744.15	4098.71
3	Profit from Operations before Other Income, Finance Costs and Tax (1 - 2)	58.50	63.84	13.40	223.14	177.25
4	OTHER INCOME	12.43	0.54	24.62	28.14	31.60
5	Profit Before Finance Costs and Tax (3 + 4)	70.92	64.38	38.02	251.27	208.85
6	FINANCE COSTS	39.27	30.85	31.11	127.65	107.98
7	Profit before tax (5 - 6)	31.65	33.53	6.91	123.62	100.87
8	TAX EXPENSES	0.00	0.00	0.00	52.95	33.11
9	Net Profit for the period (7 - 8)	31.65	33.53	6.91	70.67	67.76
10	PAID-UP EQUITY SHARE CAPITAL : (Rs. 10/- Per Share)	352.64	352.64	352.64	352.64	352.64
11	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	790.62	719.95
12	I EARNING PER SHARE : (Before Extraordinary items)					
	- Basic and Diluted	0.90	0.95	0.20	2.00	1.92
	II EARNING PER SHARE : (After Extraordinary items)					
	- Basic and Diluted	0.90	0.95	0.20	2.00	1.92

- Notes :**
- 1 The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on May 29, 2017.
 - 2 Previous quarters/year's figures have been regrouped / rearranged / recasted wherever necessary, to confirm to the current quarter's / year's classification.
 - 3 Tax expenses includes current tax, deferred tax and adjustment of taxes or the earlier years.
 - 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years which were subject to Limited Review.



Handwritten signature of Aslam F. Kagdi

BY ORDER OF THE BOARD

Hawa Engineers Ltd.

ASLAM F. KAGDI

CHAIRMAN & MANAGING DIRECTOR

Place : AHMEDABAD

Date : 29.05.2017

Registered & Corporate Office :
Plot No. : 129, B/h. Kashiram Textile Mill,
Narol Road, Ahmedabad 382 405. (Gujarat) India.
Phone : +91 79 2532 0781 / 82 / 86
Fax : +91 79 2532 0785
CIN : L29120GJ1993PLC019199

Works :
B/h. Police Chowky, Chandola,
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Visit us : www.hawaengltd.com



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Occupational Health
& Safety Management



IS : 5312
IS : 13095

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

Sr. No.	Particulars	As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A	<u>EQUITY AND LIABILITIES :</u>		
1	SHAREHOLDER'S FUNDS :		
a	Share Capital	352.64	352.64
b	Reserves and Surplus	790.62	719.95
	SUB TOTAL (SHAREHOLDER'S FUND)	1143.26	1072.59
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	0.00	0.00
3	NON-CURRENT LIABILITIES :		
a	Long-Term Borrowings	261.77	176.89
b	Deferred Tax Liabilities (Net)	77.95	68.70
c	Other Long-Term Liabilities	290.51	261.51
d	Long-Terms Provisions	69.99	60.43
	SUB TOTAL (NON CURRENT LIABILITIES)	700.21	567.53
4	CURRENT LIABILITIES :		
a	Short-Term Borrowings	917.07	612.04
b	Trade Payables	969.72	786.17
c	Other Current Liabilities	0.00	0.00
d	Short-Term Provisions	73.89	49.55
	SUB TOTAL (CURRENT LIABILITIES)	1960.68	1447.77
	TOTAL : EQUITY AND LIABILITIES	3804.16	3087.89
B	<u>ASSETS :</u>		
1	NON-CURRENT ASSETS :		
a	Fixed Assets	805.93	680.11
b	Non Current Investments	35.01	35.01
c	Long Term Loans and Advances	0.00	0.00
d	Other Non Current Assets	0.00	0.00
	SUB TOTAL (NON CURRENT ASSETS)	840.94	715.11
2	CURRENT ASSETS :		
a	Current Investments	0.00	0.00
b	Inventories	795.25	711.07
c	Trade Receivables	951.00	954.79
d	Cash and Cash Balances	633.25	356.67
e	Short term Loan and Advances	287.99	254.18
f	Other Current Assets	295.73	96.07
	SUB TOTAL (CURRENT ASSETS)	2963.22	2372.78
	TOTAL : ASSETS	3804.16	3087.89



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